

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Dec-24	Nifty	NIFTY	Buy	24280-24312	24346/24398.0	24244.00	Intraday
18-Dec-24	NCC	NAGCON	Buy	308-309	313	305.70	Intraday
18-Dec-24	MGL	MAHGAS	Sell	1246-1248	1235	1254.50	Intraday
17-Dec-24	RCF	RCF	Buy	179-183	197	172.50	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Dec-24	Latent view	LATVIE	Buy	493-505	545	479.00	14 Days

December 18, 2024

Gladiator Stocks

Scrip Name	Action
Welspun living	Buy
SBI	Buy
PFC	Buy
Duration: 3 Months	

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Recommendations
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Nifty :24336

Technical Outlook

Day that was...

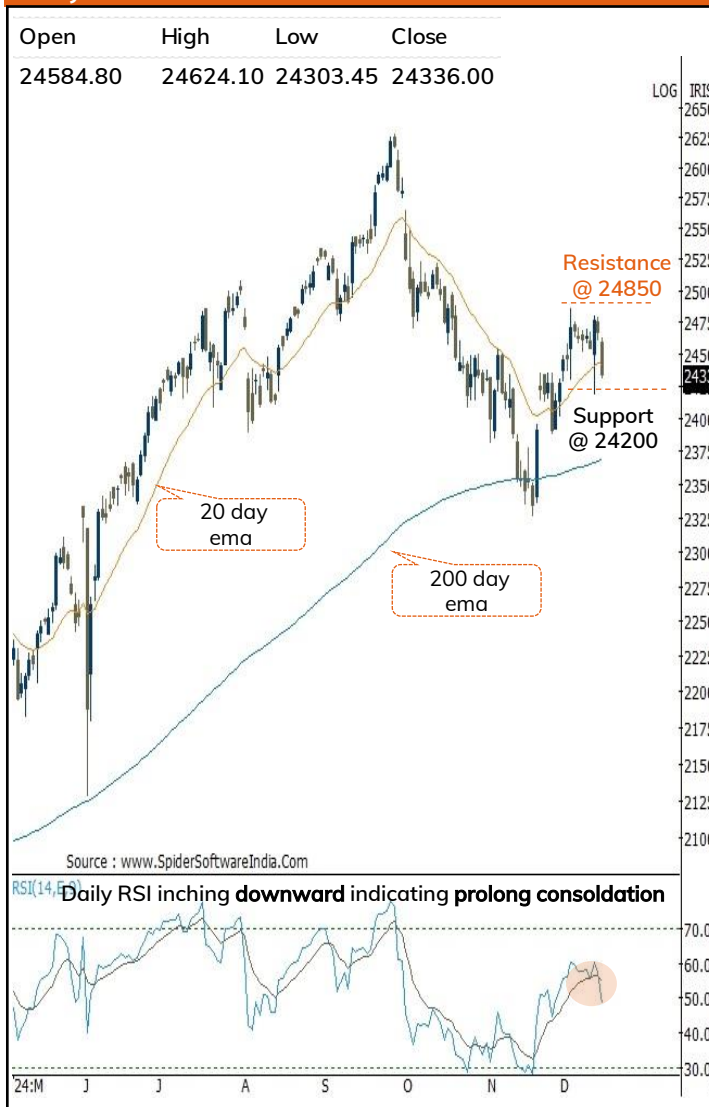
Equity benchmark inched downward ahead of US Fed meet outcome. Nifty dropped 332 points to settle Tuesday's session at 24336. The market breadth turned in favour of declines with A/D ratio of 1:2 tracking profit booking in recently rallied stocks. Sectorally, all major indices ended in red weighed down by financials, auto, metal, Oil & Gas

Technical Outlook:

- The index started the session on negative note and gradually inched southwards as intraday pullbacks were short lived. As a result, daily price action formed a bear candle carrying lower high-low, indicating extended breather.
- The lack of follow through strength signifies prolonged consolidation in the broader range of 24850-24200. we believe, ongoing consolidation for help index to form a higher base that would pave the way to resolve higher towards 25200. Hence, focus should be on accumulating quality stock on dips as support base is now revised upward at 24200. Our positive stance is validated by following observations:
- a) Heavy weight sectors to drive next leg of up move: Nifty IT endured its record setting spree over second consecutive week while Bank Nifty bounced after retesting two-month range breakout area (52600). Cumulatively both sector carries 50% weightage in Nifty
- b) Broader market in focus: Ratio chart of Nifty 500 / Nifty 100 recorded breakout from 6 months consolidation, suggesting broader market to outperform going ahead.
- c) Structure: Elongation of rallies followed by slower pace of retracement amid improving market breadth indicates robust price structure. Buying on dips would be the prudent strategy to adopt
- The Nifty midcap index extended gains over fourth consecutive week while Nifty small cap index recorded fresh All Time High last week. The traction in the broader market is backed by improving market breadth as currently, 59% stocks of Nifty 500 universe are trading above 50 days SMA compared to November reading of 35%
- The formation of higher peak and trough makes us confident to revise support base at 24200 levels as it is confluence of:
- a) 61.80% retracement of current rally (23263-24857) at 24250
- b) Friday's panic low is placed at 24180

Source: Bloomberg, Spider, ICICI Direct Research
December 18, 2024

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80684.45	-1064.12	-1.30
NIFTY Index	24336.00	-332.25	-1.35
Nifty Futures	24417.65	-320.85	-1.30
BSE500 Index	36304.88	-415.46	-1.13
Midcap Index	59101.90	-341.15	-0.57
Small cap Index	19398.45	-132.60	-0.68
GIFT Nifty	24356.00	-61.65	-0.25

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↑
Support	24230-24180	24200
Resistance	24380-24430	24850
20 day EMA		24421
200 day EMA		23684

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24280-24312
Target	24346/24398.0
Stoploss	24244.00

Sectors in focus (Intraday) :

BFSI, IT, Metal, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Bank Nifty extended breather over second consecutive session tracking elevated volatility ahead of US Fed meet outcome. The index lost 1.39% to settle the session at 52835. Meanwhile, Nifty PSU Banking index relatively underperformed the benchmark by losing 1.82%.

Technical Outlook:

- The Bank Nifty opened gap-down and gradually inched southward as intraday pullbacks were short lived. The daily price action resulted in the formation of a bearish candle with smaller wicks on both ends, reflecting extended breather amid volatility.
- Going ahead, follow through buying is required for the upward momentum to continue, enabling the index to surpass the past two week's high of 53888. A breakout above this level would result into revived traction and open the door for extension of ongoing up move towards lifetime highs of 54400 in coming weeks. In the process, bouts of volatility cannot be ruled out amid US Fed meet outcome. Therefore, any decline from hereon should be capitalized at incremental buying opportunity as key support is placed at 52000 as it is 80% retracement of current up move (51693-53888)
- Structurally, elongation of rallies followed by slower pace of retracement, exhibits robust price structure that bodes well for extension of ongoing uptrend.
- The PSU bank index failed to build on momentum above Monday's high and ended the session on a subdued note. However, we believe that the index will hold above the recent swing low of 6825 and gradually establish a higher base, paving the way for a potential recovery



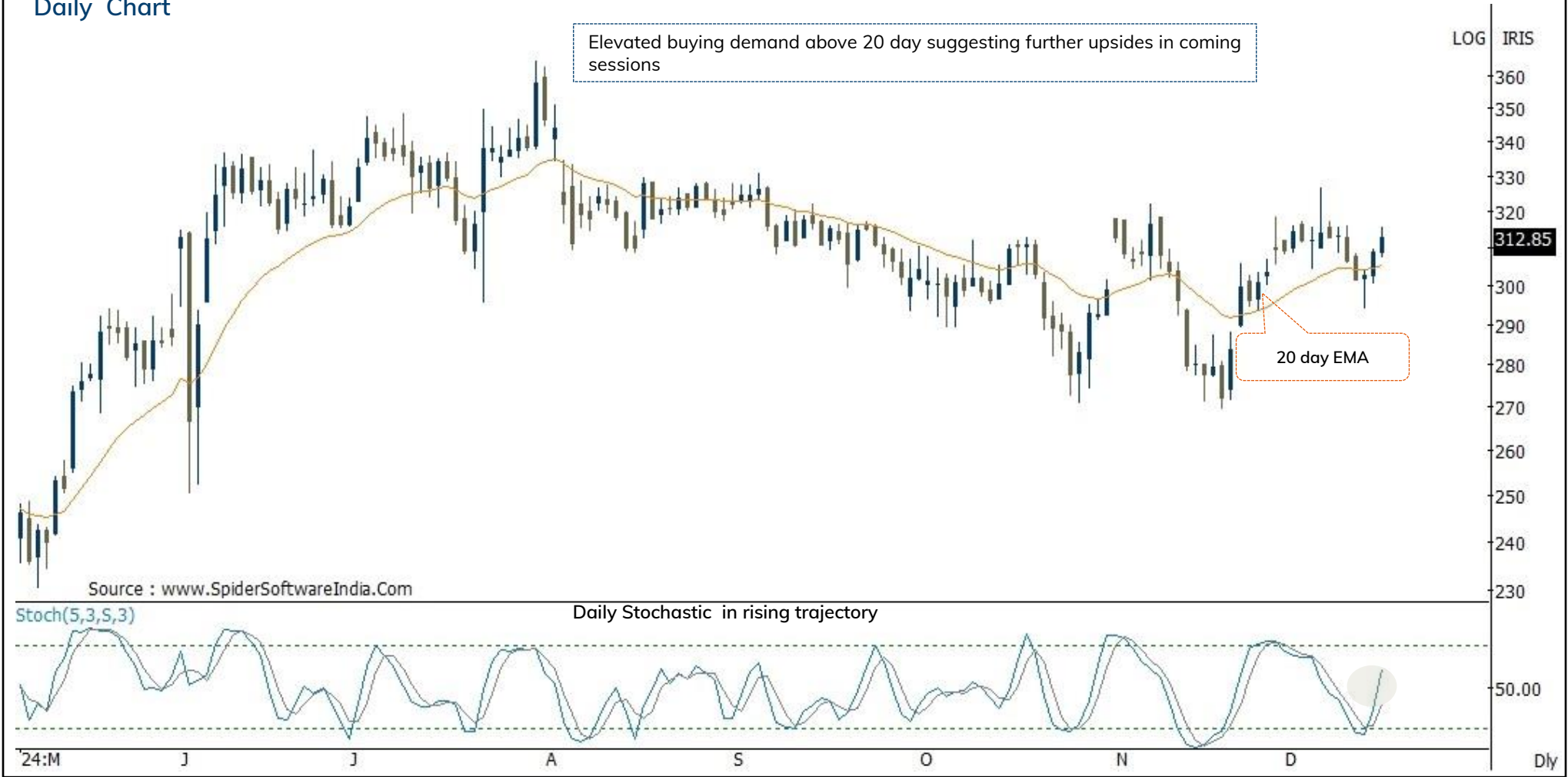
BankNifty			
Indices	Close	Change	Change%
BankNifty	52834.80	-746.55	-1.39

BankNifty Technical Picture(Spot levels)		
	Intraday	Short term
Trend	↓	↑
Support	52520-52370	52000
Resistance	52950-53130	54400
20 day EMA		52757
200 day EMA		50402

Bank Nifty Future Intraday Reco.	
Action	Buy on dips
Price Range	52650-52714
Target	52973
Stoploss	52530

Action	Buy	Rec. Price	308-309	Target	313.00	Stop loss	305.70
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Daily Chart



Source: Spider Software, ICICI Direct Research

December 18, 2024

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Action	Sell	Rec. Price	1246-1248	Target	1235.00	Stop loss	1254.50
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Source: Spider Software, ICICI Direct Research

RCF(RCF): Falling channel breakout

Duration: 14 Days

Recommended on I-click to gain on 17th December 2024 at 9:38

Action	Buy	Rec. Price	179-183	Target	197.00	Stop loss	172.50
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Daily Chart

Price breakout from short term consolidation range and sustenance above 200 day EMA suggest resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

December 18, 2024

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Latent View (LATVIE): Falling channel breakout

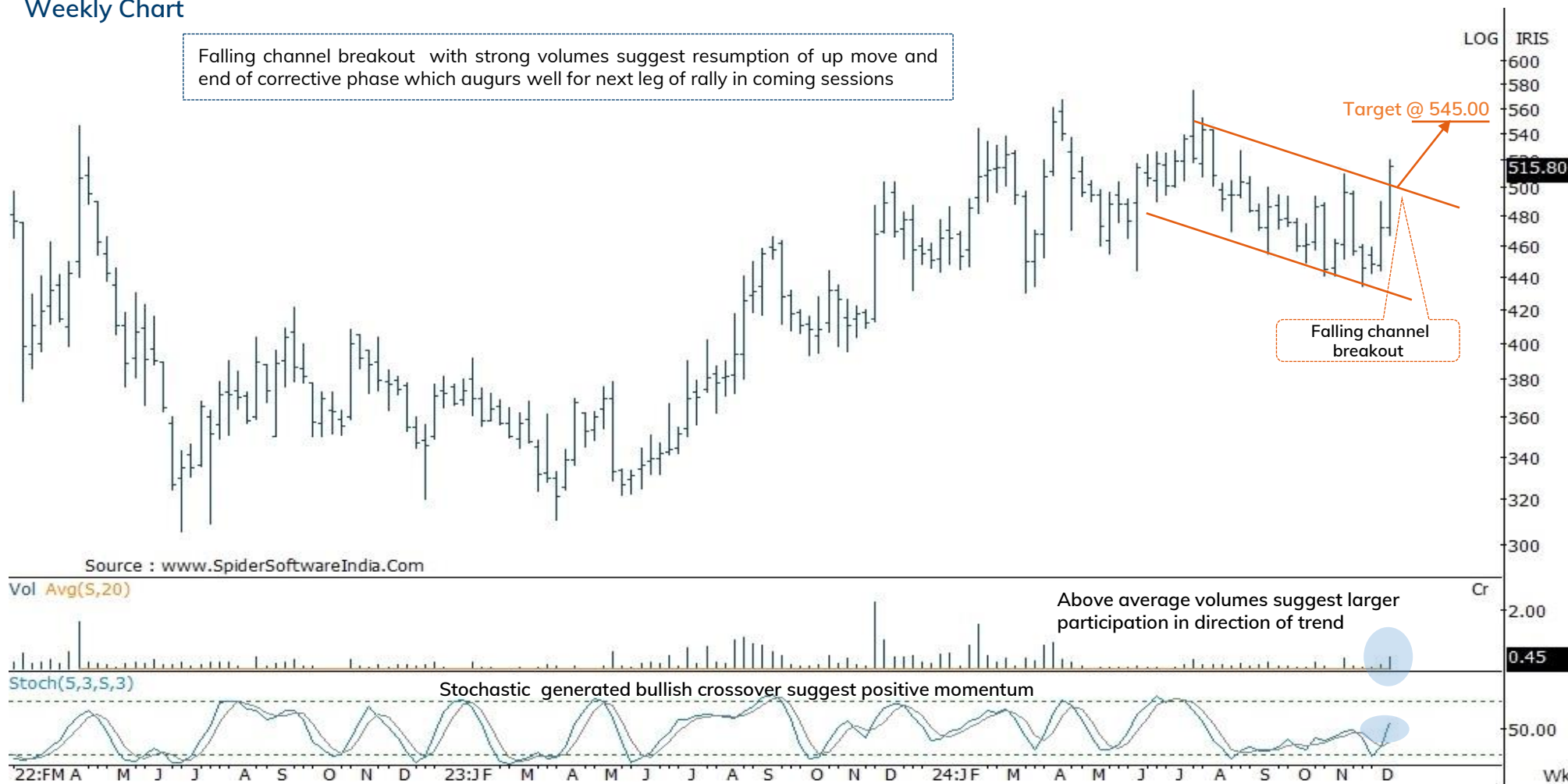
Duration: 14 Days

Recommended on I-click to gain on 11th December 2024 at 10:22

Action	Buy	Rec. Price	493-505	Target	545.00	Stop loss	479.00
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Weekly Chart

Falling channel breakout with strong volumes suggest resumption of up move and end of corrective phase which augurs well for next leg of rally in coming sessions



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20)

Stoch(5,3,S,3)

Stochastic generated bullish crossover suggest positive momentum

Above average volumes suggest larger participation in direction of trend

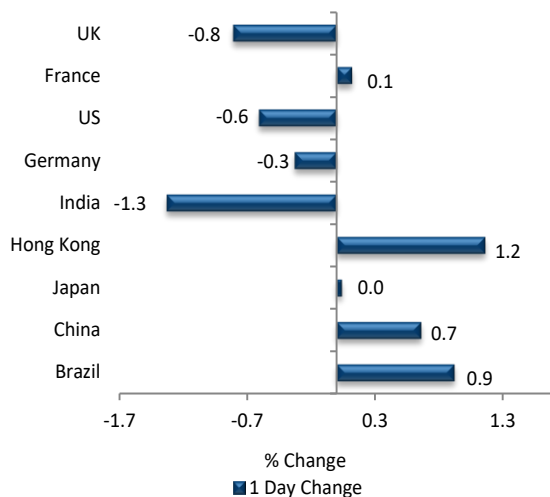
Source: Spider Software, ICICI Direct Research

December 18, 2024

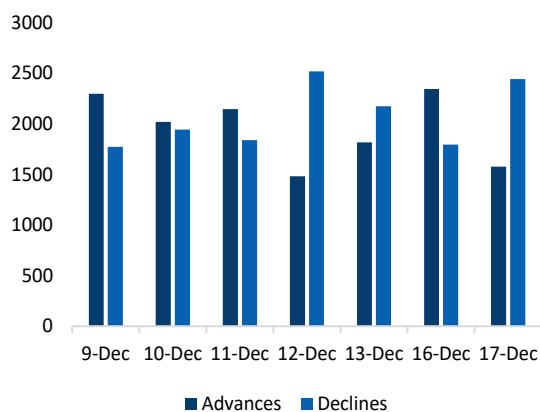
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Market Activity Report

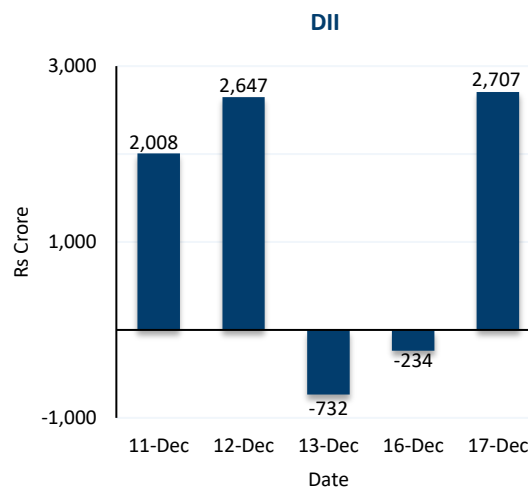
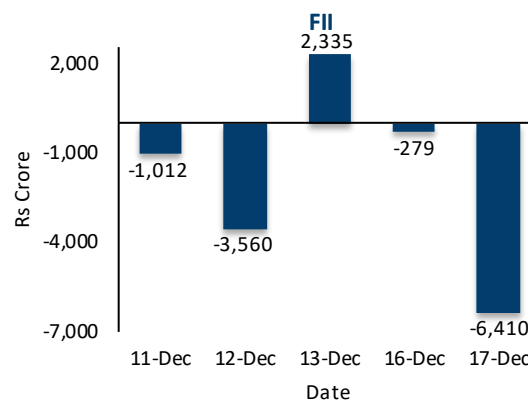
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24336	24218	24100	23897	24539	24742	24859
S&P BSE SENSEX INDEX	Negative	80684.45	80326	79969	79325	81328	81971	82329
NIFTY BANK	Negative	52834.8	52524	52214	51718	53331	53826	54137
NIFTY 50 FUTURES	Negative	24401	24289	24177	23974	24604	24807	24919
NIFTY BANK FUTURES	Negative	52964.7	52658	52351	51851	53466	53966	54273
AARTI INDUS LTD	Negative	429.15	424	420	412	436	444	448
ABB INDIA LTD	Positive	7817.45	7746	7674	7567	7925	8032	8104
ABBOTT INDIA LTD	Negative	27998	27844	27688	27425	28262	28525	28681
ABCAPITAL	Negative	192.25	190	187	184	197	201	204
ACC LTD	Negative	2198.95	2177	2156	2121	2233	2268	2289
ADANI ENERGY	Negative	813.35	805	796	785	824	834	843
ADANI ENTERPRISE	Negative	2487.6	2471	2454	2427	2515	2542	2560
ADANI GREEN	Negative	1143.25	1127	1112	1086	1168	1194	1209
ADANI PORTS AND	Negative	1231.9	1221	1210	1190	1251	1270	1281
ADITYA BIRLA FAS	Negative	295.15	291	288	282	300	306	309
ALKEM LABORATORI	Neutral	5391.65	5352	5311	5261	5443	5493	5533
AMBUJA CEMENTS	Negative	571.1	568	564	559	576	582	585
ANGELONE	Negative	3154.25	3110	3067	2989	3231	3309	3352
APLAPOLLO	Positive	1592.25	1577	1563	1546	1608	1625	1639
APOLLO HOSPITALS	Positive	7225	7181	7138	7075	7287	7350	7393
APOLLO TYRES LTD	Negative	532.85	530	525	519	540	545	550
ASHOK LEYLAND	Positive	230.84	227	225	220	234	239	241
ASIAN PAINTS LTD	Negative	2356	2338	2320	2289	2388	2418	2437
ASTRAL LTD	Neutral	1828.8	1812	1794	1767	1856	1883	1901
ATGL	Negative	714.65	704	696	686	723	732	741
ATUL LTD	Positive	7333.25	7279	7224	7176	7382	7430	7485
AU SMALL FINANCE	Negative	563.15	556	549	537	575	587	593
AUROBINDO PHARMA	Neutral	1213.75	1201	1187	1162	1239	1263	1278
AXIS BANK LTD	Negative	1136.25	1126	1117	1104	1148	1161	1170
BAJAJ AUTO LTD	Negative	8895	8834	8773	8695	8973	9051	9111
BAJAJ FINANCE LT	Neutral	7152.8	7089	7026	6941	7236	7320	7383

Source: Bloomberg, ICICI Direct Research
December 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1643.15	1626	1609	1586	1667	1691	1708
BALCHI	Negative	587.95	584	581	576	593	598	601
BALKRISHNA INDS	Negative	2805.55	2778	2751	2700	2856	2907	2934
BANDHAN BANK LTD	Negative	163.87	162	159	156	169	173	175
BANK OF BARODA	Negative	255.99	253	250	247	258	262	264
BANKINDIA	Neutral	110.23	110	108	105	114	116	118
BATA INDIA LTD	Neutral	1412.55	1402	1391	1372	1432	1451	1462
BERGER PAINTS	Negative	463.05	456	450	438	474	486	492
BHARAT ELECTRON	Neutral	310.6	307	304	299	316	322	325
BHARAT FORGE CO	Neutral	1340.6	1325	1310	1288	1363	1386	1401
BHARAT HEAVY ELE	Negative	242.35	240	236	230	249	254	258
BHARAT PETROL	Negative	293	290	287	282	298	303	306
BHARTI AIRTEL	Negative	1615.3	1595	1577	1545	1646	1677	1696
BIOCON LTD	Positive	350.95	349	347	344	355	357	360
BSE	Positive	5727.9	5665	5603	5552	5778	5829	5891
BIRLASOFT LTD	Negative	608	602	598	593	612	616	621
BOSCH LTD	Negative	35768.45	35432	35095	34523	36341	36913	37251
BRITANNIA INDS	Negative	4776.75	4748	4719	4673	4823	4869	4898
CAMS	Positive	5135.65	5082	5028	4945	5218	5300	5354
CAN FIN HOMES	Neutral	781.45	769	758	740	799	816	828
CANARA BANK	Positive	105.16	105	104	102	107	108	109
CDSL	Neutral	1964.05	1944	1925	1902	1986	2009	2028
CESC	Negative	187.46	185	182	179	190	194	196
CGPOWER	Positive	770.8	763	754	744	782	792	801
CHAMBAL FERTILIS	Negative	529.6	522	515	502	541	554	561
CHOLAMANDALAM IN	Negative	1246.8	1230	1212	1183	1277	1306	1324
CIPLA LTD	Positive	1450.85	1439	1426	1404	1474	1496	1509
CITY UNION BANK	Negative	182.38	181	179	175	186	189	192
COAL INDIA LTD	Negative	402.9	399	396	390	408	414	417
COFORGE LTD	Positive	9402.95	9316	9228	9176	9456	9508	9596
COLGATE PALMOLIV	Negative	2774.35	2753	2731	2691	2814	2853	2875

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	806.25	800	793	781	819	831	838
COROMANDEL INTER	Positive	1817.15	1785	1752	1717	1854	1889	1922
CROM GREAVES CON	Negative	397.6	394	390	384	404	410	414
CUMMINS INDIA	Neutral	3543.95	3477	3411	3304	3650	3757	3823
CYIENT	Negative	2063	2052	2039	2022	2081	2099	2111
DABUR INDIA LTD	Negative	505.4	504	501	498	510	513	516
DALMIA BHARAT LT	Positive	1934.1	1919	1905	1885	1953	1973	1986
DEEPAK NITRITE	Negative	2662.65	2640	2619	2588	2692	2723	2744
DELHIVERY	Neutral	383.1	375	368	354	397	410	418
DIVI LABS LTD	Neutral	5847.4	5799	5752	5684	5914	5982	6030
DIXON TECHNOLOGI	Positive	18940.15	18711	18481	18262	19160	19379	19609
DLF LTD	Neutral	872.45	863	855	839	887	903	911
DR LAL PATHLABS	Positive	3026.9	2988	2948	2921	3055	3082	3123
DR REDDY'S LABS	Negative	1247.65	1237	1226	1209	1265	1282	1292
EICHER MOTORS	Negative	4742.65	4704	4664	4601	4807	4870	4910
ESCORTS KUBOTA L	Neutral	3344.25	3288	3231	3140	3436	3527	3584
EXIDE INDUS LTD	Neutral	451.1	443	436	425	462	474	481
FED BANK LTD	Negative	210.29	208	207	204	212	215	216
GAIL INDIA LTD	Neutral	199.57	197	194	190	204	208	211
GLENMARK PHARMA	Neutral	1514.1	1495	1476	1446	1544	1574	1593
GNFC	Neutral	612.8	605	597	584	626	639	647
GODREJ CONSUMER	Negative	1089.3	1079	1067	1049	1109	1127	1139
GODREJ PROPERTIE	Positive	2992.95	2969	2945	2922	3016	3039	3063
GRANULES INDIA	Neutral	589.75	580	571	565	596	601	611
GUJARAT GAS LTD	Neutral	507.55	499	491	479	519	531	538
HAVELLS INDIA	Negative	1732.4	1711	1690	1660	1762	1792	1813
HCL TECH LTD	Negative	1950.6	1939	1926	1914	1964	1976	1989
HDFC ASSET MANAG	Negative	4415	4376	4336	4269	4482	4548	4588
HDFC BANK LTD	Negative	1833.25	1820	1805	1784	1856	1877	1891

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	626.75	624	619	613	634	641	645
HERO MOTOCORP LT	Negative	4415.1	4353	4293	4191	4516	4619	4679
HFCL	Negative	120.98	119	116	112	125	130	132
HINDALCO INDS	Negative	639.45	632	627	616	649	660	665
HINDUSTAN AERONA	Neutral	4622.6	4580	4537	4469	4691	4759	4801
HINDUSTAN COPPER	Negative	284.5	281	276	272	290	294	299
HINDUSTAN PETRO	Neutral	407.1	404	402	399	409	412	415
HINDUSTAN UNILEV	Negative	2363.25	2352	2339	2325	2379	2393	2405
HUDCO	Positive	256.71	253	251	246	261	265	268
IDFC FIRST BANK	Negative	63.61	63	63	62	65	65	66
INDIA CEMENTS	Negative	333.2	331	328	324	338	342	346
INDIAMART INTERM	Negative	2367.2	2353	2339	2316	2390	2413	2427
INDIAN BANK	Negative	565.7	559	552	539	578	590	597
INDIAN ENERGY EX	Negative	185.78	184	183	180	189	191	193
INDIAN HOTELS CO	Positive	880.05	868	856	848	888	896	908
INDIAN OIL CORP	Negative	140.32	139	138	136	142	144	145
INDIAN RAILWAY C	Negative	826.8	820	814	802	837	849	855
INDRAPRASTHA GAS	Negative	381.35	375	370	361	390	400	405
INDUS TOWERS LTD	Neutral	345.85	341	335	325	356	365	372
INDUSIND BANK	Negative	975.65	964	953	934	994	1013	1024
INFO EDGE	Positive	8820	8735	8649	8542	8927	9033	9119
INFOSYS LTD	Negative	1976.6	1962	1948	1938	1986	1996	2010
INTERGLOBE AVIAT	Negative	4386.8	4356	4326	4282	4430	4474	4504
IPCA LABS LTD	Positive	1558.15	1547	1535	1518	1575	1593	1604
IRB	Negative	57.98	57	57	55	58	59	60
IRFC	Negative	156.66	156	154	151	160	162	164
ITC LTD	Neutral	469.55	462	456	449	475	482	488
JINDAL STEEL & P	Negative	951.5	938	926	904	972	994	1006
JK CEMENTS LTD	Neutral	4656	4607	4558	4468	4746	4836	4886
JSL	Negative	951.5	938	926	904	972	994	1006

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	685.15	679	672	664	694	702	709
JSW STEEL LTD	Negative	966.85	955	943	925	985	1003	1015
JUBILANT FOODWOR	Neutral	682.9	675	665	652	697	711	720
KALYANKJIL	Positive	756.35	749	743	733	765	775	781
KEI	Negative	4391.3	4342	4293	4225	4458	4526	4575
KOTAK MAHINDRA	Negative	1784.05	1771	1757	1739	1803	1821	1835
KPITTECH	Negative	1511.25	1496	1480	1453	1540	1567	1583
L&T FINANCE LTD	Negative	141.9	139	137	133	145	149	151
L&T TECHNOLOGY S	Negative	5232.4	5141	5050	4926	5356	5480	5570
LARSEN & TOUBRO	Negative	3807.2	3779	3749	3700	3857	3905	3935
LAURUS LABS LTD	Neutral	572.1	569	566	562	577	580	584
LIC HOUSING FIN	Negative	604.85	597	587	572	622	637	646
LICI	Negative	920.05	913	907	896	930	941	947
LODHA	Positive	1490.75	1463	1435	1405	1521	1551	1580
LTIMINDTREE LTD	Negative	6696.95	6644	6592	6535	6754	6812	6863
LUPIN LTD	Negative	2047.25	2033	2019	1997	2069	2091	2105
M&M FIN SERVICES	Negative	269.5	267	264	259	275	280	283
MAHANAGAR GAS LT	Negative	1239.7	1222	1203	1169	1275	1309	1328
MAHINDRA & MAHIN	Neutral	3041.5	3014	2988	2949	3080	3120	3146
MANAPPURAM FINAN	Neutral	181.44	180	177	174	186	189	192
MARICO LTD	Neutral	633.45	626	618	607	645	656	664
MARUTI SUZUKI IN	Negative	11108.55	11022	10934	10809	11234	11360	11447
MAXHEALTH	Positive	1208.75	1180	1153	1136	1225	1243	1270
MAX FINANCIAL SE	Neutral	1148.15	1138	1128	1120	1157	1166	1176
MCX INDIA LTD	Positive	6748	6672	6596	6537	6807	6866	6942
METROPOLIS HEALT	Neutral	2174.4	2140	2105	2053	2228	2281	2315
MRF LTD	Negative	130976.6	130250	129524	128383	132116	133256	133982
MUTHOOT FINANCE	Neutral	2104.9	2085	2066	2044	2127	2148	2168
SAMVARDHANA MOTH	Neutral	164.43	163	160	157	169	172	174
MPHASIS LTD	Neutral	3181.2	3148	3114	3074	3221	3262	3295
NATIONAL ALUMIN	Neutral	226.63	223	218	215	230	232	237

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	8820	8735	8649	8542	8927	9033	9119
NAVIN FLUORINE I	Negative	3460.65	3430	3398	3349	3512	3562	3593
NCC	Positive	312.85	309	304	301	317	320	325
NESTLE INDIA LTD	Negative	2202.95	2190	2178	2156	2224	2246	2258
NHPC	Negative	84.97	84	84	83	85	86	87
NMDC LTD	Negative	227.51	224	222	217	231	236	238
NTPC LTD	Negative	349.05	346	343	340	353	357	359
NYKAA	Positive	176.37	174	170	166	181	184	188
OBEROI REALTY	Positive	2315.55	2257	2199	2157	2357	2399	2457
OIL INDIA	Negative	444.8	439	433	422	456	467	473
OIL & NATURAL GA	Negative	247.4	246	243	240	252	255	257
ORACLE FINANCIAL	Positive	12430.05	12342	12253	12135	12549	12667	12756
PAGE INDUSTRIES	Positive	49200	48898	48596	48120	49676	50152	50455
PAYTM	Positive	1014.65	989	962	925	1053	1090	1117
PERSISTENT SYS	Positive	6549.35	6497	6445	6406	6588	6627	6679
PETRONET LNG LTD	Neutral	340.45	337	334	331	342	345	348
PI INDUSTRIES	Negative	3891.7	3858	3824	3768	3948	4004	4038
PIDILITE INDS	Negative	3081.35	3039	2997	2922	3157	3233	3275
PIRAMAL ENTERPRI	Negative	1224.95	1214	1203	1185	1243	1261	1272
POLICY BAZAR	Positive	2133.45	2096	2060	2018	2175	2216	2253
POLYCAB INDIA LT	Negative	7483.05	7440	7396	7341	7539	7594	7638
POONAWALA	Negative	340.8	337	334	328	347	352	356
POWER FINANCE	Negative	498.4	493	486	476	509	520	526
POWER GRID CORP	Negative	329.8	326	323	319	334	339	342
PRESTIGE	Positive	1854.4	1824	1793	1755	1893	1931	1963
PUNJAB NATL BANK	Negative	105.99	106	104	103	108	110	111
PVR INOX LTD	Positive	1494.6	1463	1431	1393	1533	1571	1603
RAMCO CEMENT/THE	Negative	1035.1	1026	1018	1005	1048	1062	1070
RBL BANK LTD	Negative	167.05	165	162	157	172	176	180
REC LTD	Neutral	550.55	544	537	526	562	573	581

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1245.3	1238	1230	1217	1259	1272	1280
SBI CARDS & PAYM	Negative	715.35	710	704	693	726	736	742
SBI LIFE INSURAN	Negative	1409.7	1401	1394	1382	1420	1432	1440
SHREE CEMENT	Positive	28307.45	28013	27720	27479	28547	28788	29082
SHRIRAM FINANCE	Negative	2976.9	2917	2856	2747	3087	3196	3257
SIEMENS LTD	Negative	7790.65	7710	7631	7488	7933	8077	8156
SJVN	Neutral	118.03	116	115	113	119	121	123
SONACOMS	Neutral	621.4	612	603	589	635	649	658
SRF LTD	Negative	2278	2260	2241	2214	2306	2333	2352
STATE BANK IND	Negative	850.55	843	837	828	859	869	875
STEEL AUTHORITY	Negative	121.11	120	118	115	124	126	128
SUN PHARMA INDU	Negative	1789.05	1776	1763	1744	1809	1829	1842
SUN TV NETWORK	Positive	733.35	726	720	709	743	754	760
SUPREMEIND	Positive	4969.5	4898	4827	4778	5018	5067	5139
SYNGENE INTERNAT	Negative	860.2	856	851	847	865	869	874
TATA CHEMICALS	Negative	1072.65	1066	1058	1046	1086	1098	1106
TATA COMM	Negative	1813.55	1789	1764	1729	1850	1884	1910
TATA CONSULTANCY	Negative	4328.5	4287	4245	4172	4402	4475	4517
TATA CONSUMER PR	Negative	904.9	896	887	874	918	931	940
TATAELXSI	Negative	7273.65	7204	7135	7037	7371	7469	7539
TATA MOTORS LTD	Neutral	779.75	774	767	755	792	803	810
TATA POWER CO	Negative	420.9	418	414	409	427	432	435
TATA STEEL LTD	Negative	145.68	146	144	142	149	150	152
TECH MAHINDRA LT	Negative	1770.75	1759	1746	1731	1787	1802	1815
TIINDIA	Positive	3705.2	3658	3612	3551	3766	3826	3873
TITAN CO LTD	Negative	3406.1	3387	3366	3335	3438	3470	3490
TORRENT PHARMA	Positive	3376.7	3345	3312	3285	3405	3432	3465
TRENT LTD	Negative	6941.65	6878	6815	6739	7017	7093	7156

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2453.05	2414	2376	2319	2509	2566	2604
ULTRATECH CEMENT	Negative	11774.95	11648	11520	11357	11939	12102	12230
UNIONBANK	Negative	125.08	123	121	118	128	131	132
UNITED BREWERIES	Positive	2014.4	1997	1981	1967	2027	2041	2058
UNITED SPIRITS	Positive	1563.3	1538	1513	1499	1578	1593	1618
UPL LTD	Neutral	538.4	532	527	517	547	557	563
VBL	Positive	647.85	643	636	629	657	664	670
VEDANTA LTD	Negative	503.2	497	490	481	513	522	528
VODAFONE IDEA LT	Negative	7.81	8	8	8	8	8	8
VOLTAS LTD	Negative	1769.65	1751	1733	1703	1799	1829	1847
WIPRO LTD	Positive	308.85	306	304	301	311	314	316
YESBANK	Negative	20.96	21	20	20	21	22	22
ZOMATO	Positive	296.8	293	287	281	304	309	315
ZEE ENTERTAINMEN	Neutral	135.81	134	133	131	137	139	140
ZYDUS LIFESCIENC	Neutral	969.9	961	952	937	985	1000	1009

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
16-Dec-24	Welspun living	173	Buy	172-177	200	163	3 Months
3-Dec-24	SBI	850	Buy	830-852	950	787	3 Months
29-Nov-24	PFC	498	Buy	488-498	562	459	3 Months

All the recommendations are in Cash segment

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Price history of last three years



Source: Spider Software, ICICI Direct Research

Product Guidelines...

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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